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CEC Selects APX for Its Renewable Energy and RPS Services

Santa Clara, California [RenewableEnergyAccess.com]

The California Energy Commission (CEC) has selected the APX Environmental Registry & Banking solution for its Western Renewable Energy Generation Information System (WREGIS) project, signing a multi-year agreement for APX to provide the WREGIS system technology and services.

The system also records ownership and facilitates transfers of the certificates to support the effective operation and integrity of renewable energy and environmental markets.

The APX Environmental Registry & Banking solution will track and register WREGIS Certificates that will be the basis for renewable energy certificate (REC) trading across the Western Electricity Coordinating Council region served by WREGIS. Project implementation is already underway.

"With APX environmental market systems already in place in PJM, ERCOT and New England, our selection for the West establishes the APX Environmental Registry & Banking solution as the system of choice coast-to-coast for states managing Renewable Portfolio Standards, Energy Efficiency, and Conservation programs," said APX Chairman and Chief Executive Officer, Tom Lewis.

The APX Environmental Registry & Banking solution, a web-based hosted system, creates and tracks a unique, traceable digital certificate for every megawatt-hour (MWh) of renewable energy generated by generating units registered with WREGIS or imported into WREGIS. The system also records ownership and facilitates transfers of the certificates to support the effective operation and integrity of renewable energy and environmental markets.

APX provides technology, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, and demand response programs. Clients include utilities, merchant companies, financial institutions, retail service providers, ISOs/RTOs, and other electricity market participants.

For further Information

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