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Benvenue Medical Closes \$35.5 Million Series C Financing

Spine Company Poised for Immediate US and Global Commercialization of Multiple Products

Santa Clara, CA, April 18, 2011 – Benvenue Medical, Inc., a developer of minimally invasive solutions for spine repair, announced the completion of a \$35.5 million Series C round of financing. The proceeds will be used to complete KAST (Kiva[®] System as a Vertebral Augmentation Treatment – A Safety and Effectiveness Trial) and execute on the company's commercialization strategy. Benvenue Medical is entering a \$9 billion global spinal device market with three breakthrough minimally invasive products to treat vertebral compression fractures (VCFs) and degenerative disc disease (DDD).

The round was co-led by new investors Domain Associates and Technology Partners, with continued support from current investors Versant Ventures and DeNovo Ventures. Nimesh Shah, principal at Domain Associates, and Roger Quy, general partner of Technology Partners, will join the Benvenue Medical Board of Directors.

The funds will be used to complete enrollment and patient follow-up in Benvenue Medical's KAST trial, the largest randomized study versus balloon kyphoplasty to date, and begin multiple spine product commercialization initiatives in the U.S. and Europe. KAST is being conducted in support of 510(k) market clearance from the U.S. Food and Drug Administration (FDA) and is evaluating the Kiva VCF Treatment System versus balloon kyphoplasty in vertebral compression fractures. The Kiva VCF Treatment System has now been used to treat over 450 vertebral compression fractures globally. The National Osteoporosis Foundation estimates that there are 700,000 osteoporosis-related vertebral compression fractures annually in the U.S.

"We welcome Domain Associates and Technology Partners as new investors and specifically Nimesh and Roger to our board. We're also gratified by the continued support of Versant Ventures and DeNovo Ventures, who have been with us since the beginning. Our investors share the vision of Benvenue Medical becoming a leading company with product platforms in multiple markets in spine repair," said Robert Weigle, CEO of Benvenue Medical. "This significant financing is an important milestone for our continued momentum."

"With the landmark KAST Clinical Trial enrolling well, along with the go-to-market efforts already underway for Blazer and additional products, Benvenue Medical is well positioned to be a significant player in the global spine market. We're very enthusiastic about being involved," said Nimesh Shah.

"We're impressed with Benvenue Medical's growth potential in both the VCF and fusion markets and we look forward to working with the company as it evolves into a commercially-focused organization," said Roger Quy.

“We at Versant Ventures are enthused by Benvenue’s momentum on multiple fronts and are thrilled to have the caliber of investors of Domain Associates and Technology Partners join the team,” said Beckie Robertson, managing director at Versant Ventures.

About Benvenue Medical, Inc.

Founded in 2004, Benvenue Medical, Inc. is advancing spine repair through the development of proprietary, minimally invasive surgical and interventional solutions. The company is privately held and funded by Versant Ventures, DeNovo Ventures, Domain Associates and Technology Partners. Its first products are designed for the treatment of vertebral compression fractures and degenerative disc disease, which have combined \$1.6 billion revenues globally. For more information, visit www.benvenuemedical.com.

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