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## **APX, Largest Technology Provider for Environmental Markets, to Create Registry for Major Global Standards Group**

### **Swiss-Based Gold Standard Foundation Selects APX for Greenhouse Gas Offset Registry Services**

SANTA CLARA, Calif.--(BUSINESS WIRE)--APX, Inc., a global leader in registration and tracking of emission and renewable energy credits for the fast-growing environmental "cap-and-trade" marketplace, has been selected to develop and manage a greenhouse gas emissions offset registry for the Switzerland-based Gold Standard Foundation.

The Gold Standard Foundation provides a quality label and sets international standards for offset credits and related transactions in the worldwide voluntary carbon market. Set up in 2003 by the World Wildlife Fund, SouthSouthNorth, and Helio International, the organization has the endorsement of over 49 key environmental NGO's around the world.

As the sector's leading provider of infrastructure and technology solutions for offset markets in greenhouse gases, APX will guarantee the transparency, quality, reliability, and security of carbon greenhouse gas emission offsets to meet the exacting standards of the Foundation and investors in the growing global marketplace for tradable emission credits, now valuable economic assets.

John Melby, President and CEO of APX, commented: "This important assignment underscores the rapid global growth of the emissions offset marketplace requiring the high-quality, reliable, and transparent data infrastructure we provide to support voluntary markets and 'cap-and-trade' transactions."

Michael Schlup, Director of the Gold Standard Foundation, added: "We are especially pleased to be working with APX. We selected APX because of the strength of its trusted platform and its proven track record. We are confident that the APX solution will provide the secure, cost-efficient and easy-to-use solution that the voluntary carbon market is looking for as a sound foundation for further growth."

Once in place, the Gold Standard Registry provided by APX will offer stakeholders easy-to-use, web-based software that creates, tracks, and enables trading of Gold Standard Verification Emission Reduction (VER) credits. Each reduced metric ton of carbon dioxide equivalent will be recorded and serialized by APX against an emissions baseline and then tracked as VER credits in participant accounts.

### **Background**

While many European and Asian nations are signatories to the Kyoto Protocol setting country-specific targets for cutting greenhouse gas emissions, the failure of the U.S. to sign has triggered action by a number of states including California, which passed the Global Warming Solutions Act in August of 2006. The law requires California industries, beginning with emissions reporting in 2009, to start cutting greenhouse pollutants such as carbon dioxide down 25

percent to 1990 levels by 2020.

Five states -- New Jersey, Minnesota, Washington, Oregon, and Hawaii -- have also passed some kind of global warming laws this year.

On the East Coast, eight states, New York, New Jersey, Connecticut, Delaware, Maryland, Maine, Vermont, joined together to launch the Regional Greenhouse Gas Initiative (RGGI) designed to reduce carbon dioxide emissions through a "cap-and-trade" system with emission credits. Beginning in 2009, emissions of CO<sub>2</sub> from power plants in the multi-state region, accounting for about 30 percent of those of those states' total emissions, will be capped at approximately current levels -- 121 million tons annually -- with that cap remaining in place until 2015 when a four-year, 10 percent reduction target will be mandated.

Multi-state initiatives continue to gain momentum. The Western Climate Initiative, launched by the governors of California, Arizona, New Mexico, Oregon, Washington, and British Columbia, is slated to complete its carbon market design in 2008. This month the Midwestern Governors Association announced a similar 9-state plan for a carbon cap and trade market.

All of these markets require a high quality technology infrastructure for tracking and transacting carbon credits and emissions allowances.

#### **About APX, Inc.**

APX is the leading infrastructure provider for environmental and energy markets in renewable energy and greenhouse gases including carbon commodities. APX technology is now the system of choice for every major renewable energy market in North America, including the PJM (GATS), ISO New England (NEPOOL GIS), WECC (WREGIS), MISO (M-RETS) and ERCOT (Texas REC) markets. Users of these systems include the largest environmental commodity brokers, marketers, generators, and load serving entities. APX also provides technology, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, and demand response programs. A privately held company, APX is headquartered in Santa Clara, CA. [www.apx.com](http://www.apx.com).

#### **Contacts**

APX, Inc.  
Reiner Musier, 617-699-0929  
or  
The Dilenschneider Group  
Leo Murray, 212-922-0900

