



APX Launches Michigan Renewable Energy Certification System

Hoboken, NJ - October 30, 2009 - APX Inc., the leading infrastructure provider for environmental and energy markets, today announced that it has launched the Michigan Renewable Energy Certification System (MIRECS) to issue, track, and enable retirement of Michigan Renewable Energy Credits (RECs), Advanced Cleaner Energy Credits (ACECs), Michigan Incentive Renewable Energy Credits (IRECs) and Energy Optimization Credits (EOCs) under the state's Clean, Renewable and Efficient Energy Act.

The APX environmental market platform creates, tracks, and enables trading of environmental credits through a unique, traceable digital certificate issued for every megawatt hour of qualifying energy generated by facilities registered with MIRECS or imported into MIRECS. The system has been designed to support linkages with other state and regional renewable energy market programs. Registration is available at www.mirecs.org.

"We are pleased to announce the availability of MIRECS to manage Michigan's renewable energy standard, which encourages clean energy generation at lower costs and reduces greenhouse gas emissions in Michigan," said Orjiakor Isiogu, Chairman of the Michigan Public Service Commission. "The timely delivery of this essential market infrastructure will move Michigan's new energy economy forward."

"APX is proud that Michigan has joined the other North American renewable energy markets in choosing APX to support their programs and manage their environmental assets," said Brian Storms, Chairman and CEO of APX Inc. "As renewable energy markets continue to grow and advance, a significant number of corporations – especially larger firms and intermediaries that work across states and regions -- now have assets in multiple markets. In the next quarter, APX will be launching new services to enable unified financial management of these assets across markets. We look forward to offering those services to Michigan and other markets as well."

APX delivers a complete suite of solutions to enable REC market transactions including issuance and tracking of certificates, a full audit trail, and 24/7 support for all North American renewable energy markets. These include the Mid-Atlantic (PJM GATS), New England (NEPOOL GIS), Western States (WREGIS), Midwest (M-RETS), Texas (Texas REC), and the North American Renewables Registry™ a national system for areas not covered by existing regional markets. From corporations and retailers to clean generators and utilities, APX infrastructure solutions ensure transparency, quality, security, accountability and protection against double counting.

About APX Inc.

APX is the leading infrastructure provider for environmental and energy markets in renewable energy and carbon commodities. APX business services include the APX Environmental Management Account™, a complete suite of solutions for environmental asset and risk management in the new carbon economy. More than 1300 global firms trust APX to issue, track, manage, and retire environmental commodities across all renewable energy markets in North America and greenhouse gas markets worldwide. APX also provides technology, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, system operations support, and demand response programs. APX is a privately held company.

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